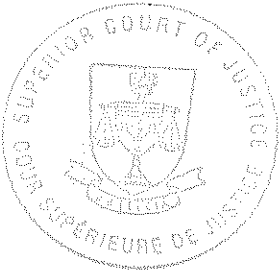


ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.) WEDNESDAY, THE
)
JUSTICE MORAWETZ) 22nd DAY OF APRIL, 2009



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF INDALEX LIMITED, INDALEX
HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and
NOVAR INC. (the "Applicants")

ORDER
(Re Marketing Process and Stay Extension)

THIS MOTION made by the Applicants for an Order:

- a) abridging the time for service of the Notice of Motion and Motion Record, if necessary, and that the motion is properly returnable on Wednesday, April 22, 2009;
- b) approving a marketing process described at paragraph 15 of the second report (the "**Second Report**") of the Monitor, FTI Consulting Canada ULC, (the "**Marketing Process**");
- c) approving the engagement of Jefferies & Company, Inc. ("**Jefferies**") as consultant to assist with the Marketing Process, pursuant to an engagement letter dated April 14, 2009 (the "**Engagement Letter**"), attached as Appendix "**C**" to the Second Report; and

- d) approving an extension of the stay of proceedings from May 1, 2009 to June 26, 2009; and
- e) approving the first report of the Monitor dated April 8, 2009 (the “**First Report**”), the Second Report and the activities of the Monitor, (as described in the First Report and Second Report);

ON READING the Notice of Motion, the First Report and the Second Report, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and counsel for the JPMorgan Chase Bank, N.A.;

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. THIS COURT ORDERS that the Stay Period, provided for in paragraph 15 of the Amended and Restated Initial Order, be and is hereby extended from May 1, 2009 to and including June 26, 2009, and that all other terms of the Amended and Restated Initial Order shall remain in full force and effect, except as may be required to give effect to this paragraph.

MONITOR’S ACTIVITIES

3. THIS COURT ORDERS that the First Report, the Second Report and the activities of the Monitor (as described in the First Report and Second Report) are hereby approved.

MARKETING PROCESS

4. THIS COURT ORDERS that the Marketing Process be and is hereby approved, and the Applicants are authorized, with the assistance of the Monitor to take such steps as it considers necessary or desirable in carrying out the Marketing Process.

JEFFERIES' ENGAGEMENT

5. THIS COURT ORDERS that the engagement of Jefferies, pursuant to the Engagement Letter, is hereby approved and the Applicants are hereby authorized and directed to pay the fees payable in accordance with section 5(b) of the Engagement Letter upon the consummation of a Restructuring (as defined in the Engagement Letter) or the M&A Fee (as defined in the Engagement Letter) upon the consummation of any M&A Transaction (as defined in the Engagement Letter) and such payments shall be paid by the Applicants on the basis set out in paragraph 25 of the Second Report prior to any distribution or repayment to the DIP Lenders (as defined in the Amended and Restated Initial Order dated April 8, 2009 in the proceedings), following the consummation of either a Restructuring or M&A Transaction.



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ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

APR 22 2009

PER / PAR: 

THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c.C-36, AS AMENDED

Court File No. CV-09-8122-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and NOVAR INC. (the Applicants)

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

ORDER
(Re Marketing Process And Stay Extension)

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